

GILDED "TIPS" ON CORDAGE

ALLEGATIONS WHICH AMAZE AND AMUSE SOCIETY.

Not Club Members Alone, but Even the Employes of the Country Club Are Said to Have Been Lured Into Purchasing Cordage Stock Before the Crash—Harsh Criticism of Mr. Waterbury and Some Feeling Against His Dashing and Popular Brother-in-Law, Mr. Furman.

Now that the smoke of battle is beginning to clear away and the excitement is subsiding, many remarkable experiences of speculation and investment in Cordage are being narrated, not only on the Street, but in clubs and drawing rooms.

The heaviest loser is said to be Mr. John C. Furman, the brother-in-law of J. M. Waterbury. Mr. Furman last Winter told any number of his friends that he had made over \$150,000 in Cordage stock alone. Attachés of his office were credited with having cleared \$75,000, \$65,000, and other large sums. It was the policy of the Cordage people to sow these reports broadcast, and with them to give "tips" to their friends at the clubs.

Mr. Furman, who is a great social favorite, strengthened these "tips" by giving in January a series of fêtes at Westchester which were the talk of New-York and which resulted in a wild scrambling for Cordage stock.

